



ARRK Product Development Group Limited and ARRK Europe Limited

UK Tax Policy

As a member of a large multinational group, ARRK Product Development Group Limited (APDG) and ARRK Europe Limited (AEL) are required under the UK Finance Act 2016 to publish their tax policy before 31st December 2018.

The Board of directors of both APDG and AEL understand our corporate and social responsibility to ensure that we pay the correct amount of tax in all circumstances, and as such we are committed to ensuring that our tax affairs are fully compliant with relevant legislation.

Tax Risk Management

The interpretation and implementation of tax legislation can lead to uncertainties which may have a potential adverse effect upon the finances and reputation of APDG and AEL. As such, both Company's operate, comply with, and are audited upon, a robust internal control framework.

APDG and AEL seek to reduce tax risk as far as possible whilst also ensuring that care is taken in any circumstance which could materially affect its tax obligations. The processes in place throughout the Company are regularly reviewed, monitored and audited by appropriate internal and external third parties, and the APDG and AEL Boards accept full responsibility for ensuring compliance.

Advice is sought as and where appropriate from APDG and AELs own tax advisors and third parties from time to time as deemed necessary.

Governance

APDG and AEL have a system of robust internal policies, training and compliance programmes to ensure that each Company meets its financial obligations correctly and in full. Our corporate audit department visits each site on a regular basis to ensure that compliance and good governance is observed.

Transfer pricing

As a member of a large multinational group, both APDG and AEL operate in line with current OECD guidelines on the arm's length principle.

Relationship with HMRC

APDG and AEL seek to maintain a fully transparent open relationship with HMRC in all matters. All tax matters are dealt with in a timely manner within unnecessary delay.

Transactional records are maintained at each site to assist with historic matters as appropriate, and interpretations of tax legislation are discussed directly with HMRC when necessary.

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ARRK Product Development Group Limited

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